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**MULTICARE AGREES TO BUY CONCORD HEALTH GROUP**

Dow Jones

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The **Multicare** Companies agreed yesterday to acquire the Concord Health Group Inc. of Williamsport, Pa., for about \$130.5 million, which includes the assumption of \$46 million in debt. Both companies provide long-term health care. **Multicare** said it would make a tender offer to acquire Concord's shares for \$7.35 each, or a total of \$84.5 million. The company also said it would buy Concord's warrants for \$1.85 each. Concord's shares rose \$1.25, to \$7.125, in Nasdaq trading yesterday. Concord owns 15 long-term care facilities with about 2,600 beds, all of which are in Pennsylvania. If the Concord deal and one other are completed, **Multicare** will own 100 long-term care facilities.

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